



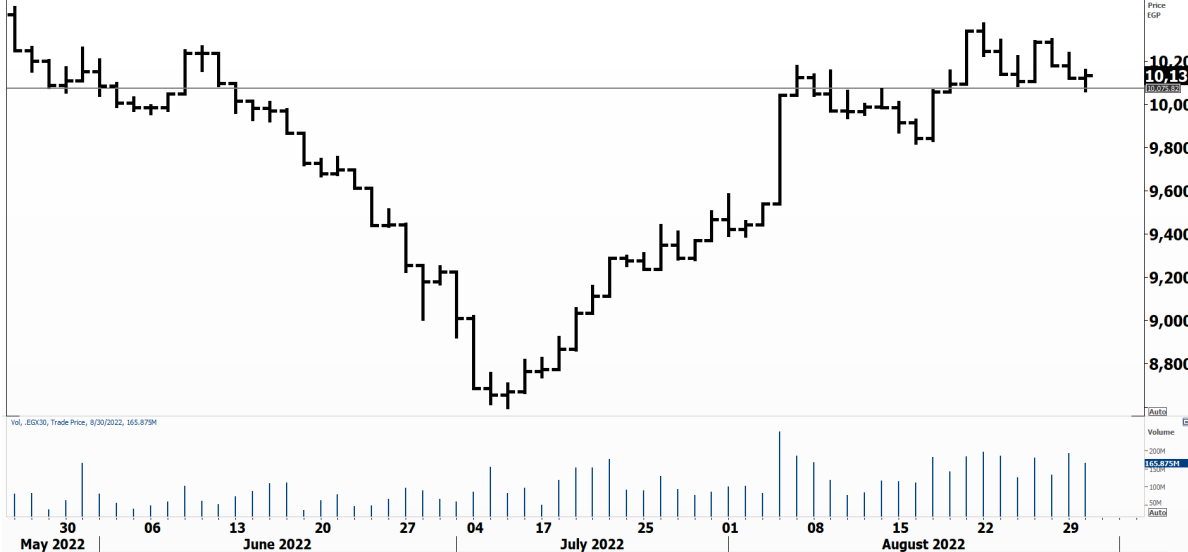
PIONEERSECURITIES

TECH TO THE POINT

31–August- 2022

This report must be read with the disclaimer
on the last page

DerOHL.C, .EGX30, Trade Price, 8/30/2022, 10,132.32, 10,157.37, 10,062.26, 10,132.15, +9.83, (+0.10%)



Last	10,132.15
High Today	10,157.37
Low Today	10,062.99
Volume	M 165.875
First Support	10,080
Second Support	9,800
First Resistance	10,300
Second Resistance	10,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.06%
1 MONTH	7.03%
1 QUARTER	-0.18%
1 YEAR	-9.24%
YTD	-15.21%

Analysis

The EGX 30 tried to break below 10,080 yesterday in the beginning of the session but buyers entered in the second half of the session, taking the index above this level once again and closing at 10,130.

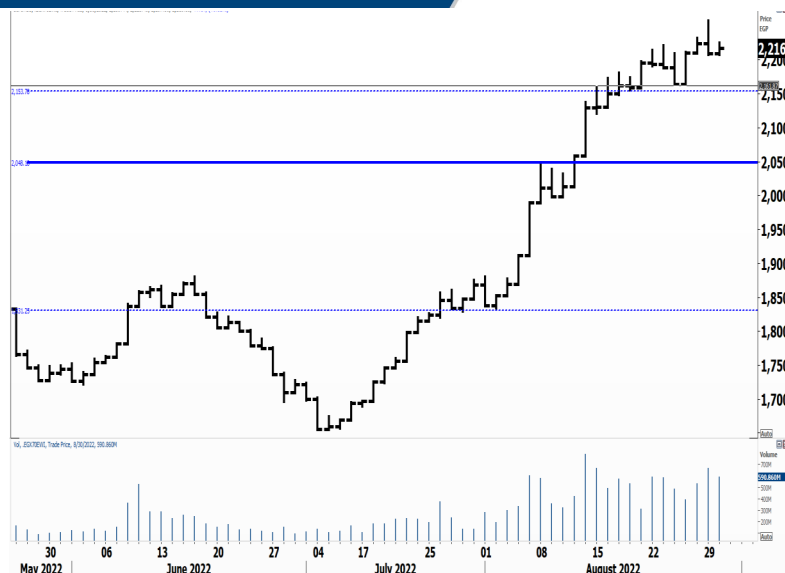
We are still trading within the danger zone until we break above 10,300; a break above this level will lead to a continuation of the recent rise. Short-term stops are still placed below 10,080.

Small Caps Index/ EGX 70


Analysis


Still trading at the same level and maintaining itself above its support that lies at 2,150.

We still recommend position holders to use the 2,150 as their stop. On the other hand, if Monday's high is broken upwards, a strong rise that will lead the index to 2,300 will follow.



Resistance

PHDC  Broke 1.42 to the upside and closed at 1.48. Those who want to step in can enter at minor dips and our target is set around 1.7. Stop below 1.35.


OFH  Broke 0.2 to the upside, but if we need more confirmation we can wait for the stock to confirm its breakout above 0.21. Such a breakout will probably lead OFH to 0.24 as the first minimum target.

Support


No stocks broke their support yesterday

Testing

Support

SWDY  The 7-7.1 is the current support for the stock. We should expect a rebound from here; however, if SWDY breaks below 7, stops will be triggered.

Resistance

ATQA  Closed at 1.165 exactly at resistance. A breakout will be an early sign of a potential break above 1.23, which will lead ATQA to 1.5.

OIH  A break above 0.208 will trigger an entry signal. Our target will be set around 0.22 followed by 0.24.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

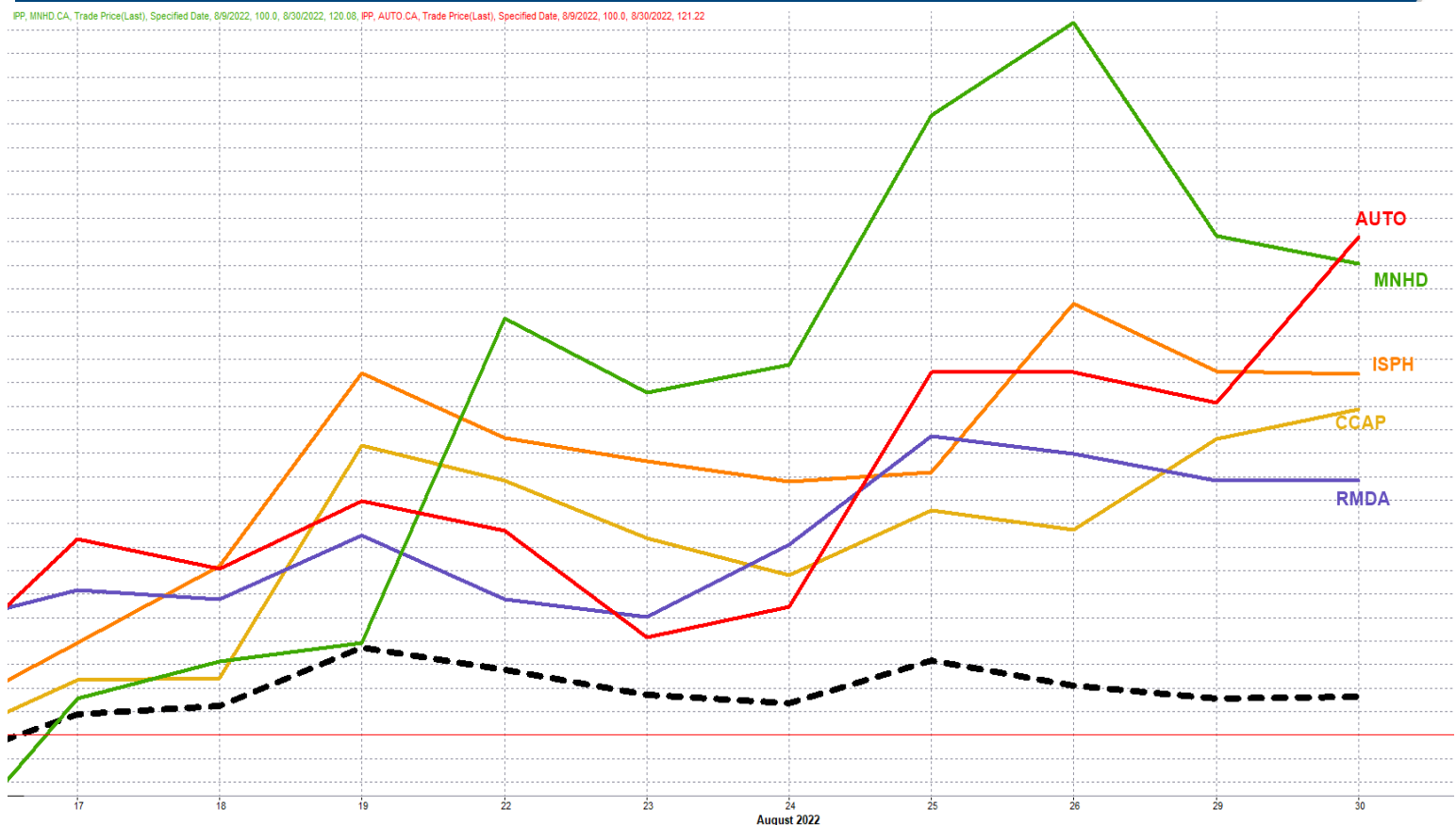


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

IPP, MNHD.CA, Trade Price(Last), Specified Date, 8/9/2022, 100.0, 8/30/2022, 120.08, IPP, AUTO.CA, Trade Price(Last), Specified Date, 8/9/2022, 100.0, 8/30/2022, 121.22



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	39.35	39.1	37.25	41	42.65	↔	Hold	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	14.34	14	12.9	15.5	16.5	↔	Hold	16.5
EAST.CA	EASTERN CO/d	10.4	10.22	10	10.8	11.2	↔	Hold	10.8
EKHO.CA	EGYPT KUWAIT H/d	1.322	\$1.287	\$1.26	\$1.337	\$1.36	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	25.2	24	23.6	25.2*	26.5	↔	Hold	25.2*
HRHO.CA	EFG HERMES HOL/d	12.81	12.75	11.8	13.45	14.5	↑	Hold	11.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.73	3.65	3.35	3.99	4.18	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	107.3	103	97	110	114	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.76	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	24.34	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.2	7	6.75	7.85	8.33	↑	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.56	14.8	14	15.5*	16	↑	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.3	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	3.05	3.02	2.9	3.4	3.6	↑	Hold	2.9
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.1	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.24	6.2	5.86	6.68	7.15	↑	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.4	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.02	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.44	7.32	7.04	7.85	8.3	↔	Hold	7.85
ESRS.CA	EZZ STEEL/d	12.89	12.7	12.2	13.5	14.2	↑	Hold	12.2
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.26	7	6.5	7.6	8	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	6.03	5.88	5.52	6.3	6.75	↑	Hold	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.08	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.26	9.6	9.27	10.4	11	↑	Hold	9.27
ORAS.CA	ORASCOM CONSTRUCTION	62.5	60	57	64.5	66	↔	Hold	57
CCAP.CA	CITADEL CAPITA/d	1.356	1.269	1.21	1.35*	1.45	↔	Hold	1.21
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.88	2.7	2.56	3.03	3.13	↑	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.483	1.41	1.325	1.56	1.7	↑	Hold	1.325
ORWE.CA	ORIENTAL WEAVERS /d	6.92	6.88	6.72	7.4	7.85	↑	Hold	6.72
ISPH.CA	IBNSINA PHARMA/d	1.998	1.9	1.7	2.15	2.27	↑	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.77	3.2	3.06	3.92	4.15	↑	Hold	3.06

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.